

NRI Mortgage Loan

To support NRIs in being part of Indian real estate growth journey, ICICI Bank offers NRI Home Loans for both salaried and self-employed customers

Benefits for DMA in sourcing NRI Mortgage Cases:

1. Average Ticket size for NRI loans is higher, leading to higher Payout
2. Customer can apply online through Express Home Loan and enter DMA code
3. Faster TAT for High value cases

Features of NRI Mortgages:

- Online login for NRIs
- Disbursement can be availed without visiting India with POA
- Centralized NRI Mortgage Desk for processing
- Simplified documentation
- Long tenure of up to 30 years for HL
- Vast database of approved projects available
- Post disbursement services can be availed digitally
- Facility of document translation through enrolled vendors
- Customer can track application status from Login till Disbursement using "Track my Loan"

Process:

Face to Face: At the time of Login, if customer is in India case should be tagged as face to face

- Case can be logged in through iLens (face to face)
- Case will be processed via local CPC
- Digital KYC, Video KYC or Biometric KYC or physical KYC with OSV of ICICI Bank employee
- D1 declaration required

Non-Face to Face: At the time of login, if customer is out of India, case should be tagged as Non face to face

- Case can be logged in through iLens (Non face to face) or ADP or EHL
- Case will be processed via centralized NRI Mortgage Desk Hyderabad
3rd Party attestation is mandatory (3rd parties are authorized to attest KYC documents overseas-Indian Embassy or Court judge/magistrate or Public Notary or ICICI bank employee at overseas location
Online notary service for KYC documents through ICICI Bank empanelled vendor also available for customers from USA, UK, UAE, Saudi Arabia

If customer comes to India for Disbursement, case can be tagged as Face to face and then all norm of Face to face will be applicable.

Steps for online login journey through EHL (Express Home loan)

1. Enter Customer details
2. Accept Offer
3. Make fee Payment
4. Upload Documentation
5. Download Provisional Sanction Letter

Products available for NRIs:

- Home Loan
- Balance Transfer
- Top-Up Loan
- Office Premises Loan or Non-Residential Property Loan
- Loan Against Property
- Home improvement Loan

Documentation:

- Id proof
- Status proof: valid work visa/ residency permit etc.
- Communication Address proof
- Income document (for salaried: latest 3 months Bank statement with salary credit along with latest 1 month salary slip)

List of OVD for Communication Address Proof

For Indian Address:

- Indian Passport
- Voter ID
- Aadhaar card
- Driving License
- Letter from National Population Register
- Job card issued by NREGA

For Overseas Address:

- Passport
- Driving License
- For OCI: Foreign Passport along with OCI Card

POA related Important Points

- Post Sanction, Power of Attorney (In ICICI Bank format) is required.
- POA to be appointed, only if applicant and co-applicant is not present in India for completing disbursement formalities

POA Process:

- RM to send ICICI Bank POA format e-copy through e-mail
- Customer to execute POA as per process and courier it to person appointed as POA. POA format to be filled and signed by applicants. POA to be attested or notarized by 3rd party overseas authority
Authorities for 3rd Party POA attestation: (Indian Embassy/ Consulate
Court Magistrate/ Judge/ Public Notary abroad (Public Notary is not available in GCC countries)
- Certified POA to be couriered to India
- Person appointed as POA to sign the document and get it notarized in India

Overseas presence of ICICI Bank:

- USA/UK/Canada/Singapore/Hongkong/Dubai, Bahrain, Kuwait, Qatar, Malaysia

For any clarification on NRI Mortgages, please write to your mapped BSM/RM.